

PRIME DAILY

May 22, 2025



A Spike in Bond Yields Weighed on Sentiment

Wall Street suffered steep losses during Wednesday's session as multiple headwinds converged to weigh on investor sentiment. The major averages rebounded from initial declines but slumped back into negative territory as the day progressed, ending sharply lower despite recovering from their worst levels.

The Dow plunged 816.80 points (1.9%) to 41,860, while the S&P 500 dropped 95.85 points (1.6%) to 5,844 and the Nasdaq tumbled 270.07 points (1.4%) to 18,872.

Bond market volatility drove much of the selling pressure, with the thirty-year Treasury yield climbing above 5% amid deficit concerns. The spike in yields came as investors grappled with uncertainty following Moody's recent downgrade of the U.S. sovereign credit rating, which coincided with a House committee's approval of Trump-backed tax cuts for a full floor vote.

The proposed tax legislation has become a key source of market uncertainty, with investors concerned that revenue reductions could further increase the government's debt burden and worsen the federal deficit. This backdrop of fiscal concerns has sustained pressure on government bonds and broader market sentiment.

Technology stocks particularly underperformed, with many investors taking profits ahead of Nvidia's earnings report due next week. The sector's weakness reflected the broader market malaise and specific positioning ahead of the key tech earnings event.

The market's decline extended a period of heightened volatility following several weeks of gains, as traders continue to weigh trade policy uncertainties and global economic outlook concerns against recent positive momentum.

Concerns over weakening consumer spending intensified this week after supermarket operator Target Corporation cut its annual guidance. Target reported earnings per share and sales below expectations, attributing the lacklustre results partly to ongoing economic uncertainty.

Bitcoin reached a record high, fuelled by growing optimism around U.S. cryptocurrency legislation. The surge followed increased bipartisan congressional support for stable-coin regulation, digital currencies pegged to the dollar.

The dollar fell to a two-week low against the yen Thursday amid U.S. fiscal concerns and weak Treasury bond auction demand.

Oil prices declined Thursday after unexpected increases in U.S. crude and fuel inventories sparked demand worries, while investors remained cautious ahead of renewed Iran-U.S. nuclear negotiations.

The Nifty snapped its three-day losing streak yesterday, driven by broad-based buying across the market. Nifty appears to be in a consolidation zone, which would be decisively violated by a move above 25,000 or below 24,500.

As earnings season winds down, focus will shift to individual company performance. We continue to believe it will pay to remain stock-specific in this market. Our markets are slated to open subdued on the back of weak global cues.



Global Equity Indices			
	Close	Abs. Change	% Change
Indian Indices			
Sensex	81,597	410.2 ▲	0.51%
Nifty	24,813	129.5 ▲	0.52%
Midcap	56,620	436.9 ▲	0.78%
Small cap	17,549	65.6 ▲	0.38%
US Indices			
Dow Jones	41,860	-816.8 ▼	-1.91%
S&P 500	5,845	-95.9 ▼	-1.61%
Nasdaq	18,873	-270.1 ▼	-1.41%
European Indices			
FTSE	8,786	5.3 ▲	0.06%
DAX	24,122	86.3 ▲	0.36%
CAC	7,910	-31.9 ▼	-0.40%
Asian Indices			
Shanghai	3,380	-0.5 ▼	-0.02%
Hang Seng	23,627	-54.5 ▼	-0.23%
Nikkei	36,967	-562.4 ▼	-1.50%

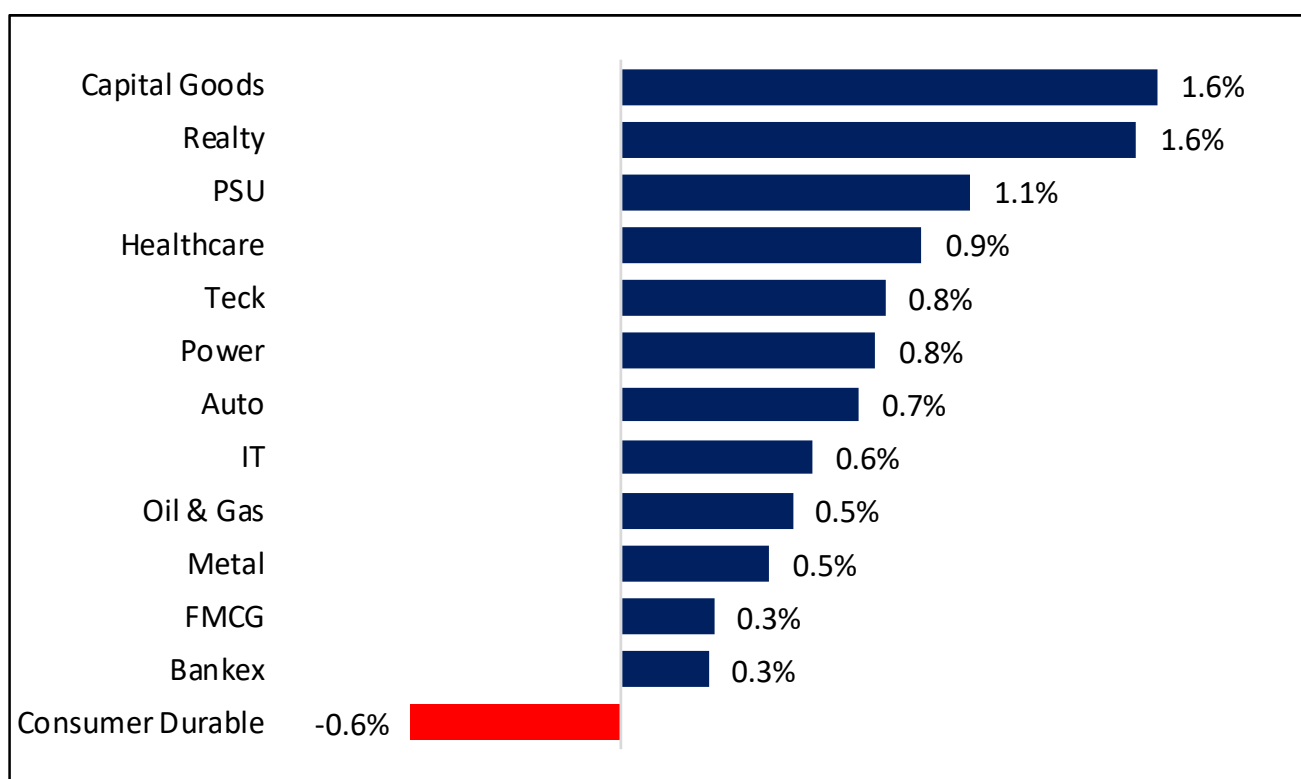
Indices Futures			
	Close	Abs. Change	% Change
IFSC Nifty			
IFSC Nifty	24,749	-73.5 ▼	-0.30%
US Indices			
Dow Jones	41,938	-9.0 ▼	-0.02%
S&P 500	5,864	3.0 ▲	0.05%
Nasdaq	21,163	5.8 ▲	0.03%
European Indices			
FTSE	8,747	-51.0 ▼	-0.58%
DAX	24,025	-151.0 ▼	-0.62%
Asian Indices			
Shanghai	3,876	-5.4 ▼	-0.14%
Hang Seng	23,573	-210.0 ▼	-0.88%
Nikkei	36,940	-320.0 ▼	-0.86%

Nifty50 Index Contributors

Top Five (Positive Contributors)		
Stock	Points	% Change
BEL	37.4	0.15
TATASTEEL	22.3	0.09
ICICIBANK	22.0	0.09
RELIANCE	20.2	0.08
BAJAJ-AUTO	15.3	0.06

Bottom Five (Negative Contributors)		
Stock	Points	% Change
KOTAKBANK	-14.4	-0.06
SBIN	-12.4	-0.05
CIPLA	-4.7	-0.02
ETERNAL	-2.6	-0.01
POWERGRID	-2.3	-0.01

BSE Sectoral Leaders & Laggards

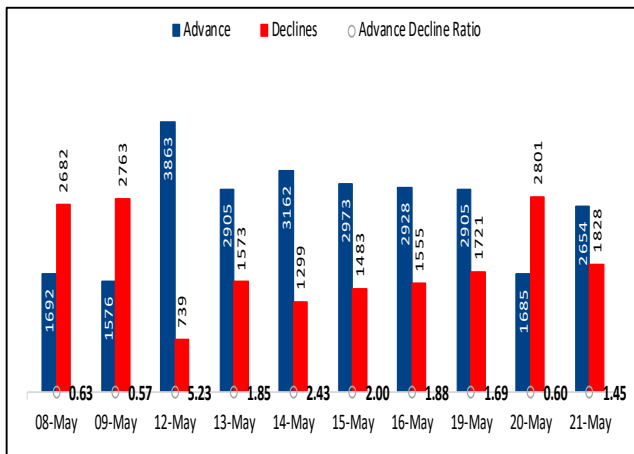


Nifty50 Index Top Pops & Drops

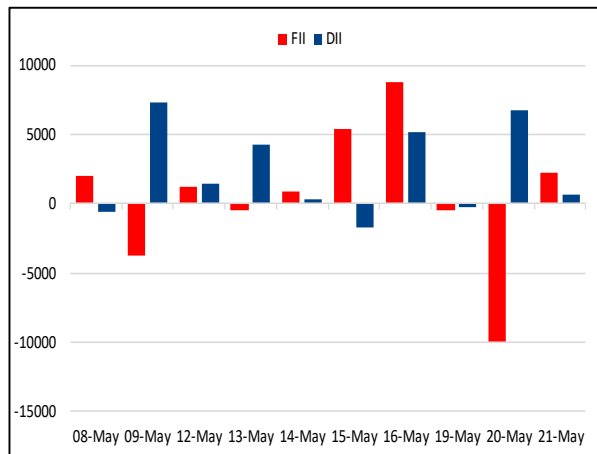
Nifty50 Top Five Gainers			
Symbol	LTP	% Change	Volume
BEL	383.0	5.28	88,688,170
CIPLA	1,482.4	1.93	2,001,251
TATASTEEL	161.6	1.86	36,044,599
HDFCLIFE	759.7	1.69	1,928,533
BAJAJFINSV	2,037.3	1.61	1,291,354

Nifty50 Top Five Losers			
Symbol	LTP	% Change	Volume
INDUSINDBK	770.0	-1.57	8,134,620
JSWSTEEL	1,000.9	-1.17	875,245
KOTAKBANK	2,071.3	-0.90	2,141,740
COALINDIA	405.4	-0.67	7,393,102
POWERGRID	296.2	-0.59	11,997,632

BSE Advance & Declines



Institutional Activities



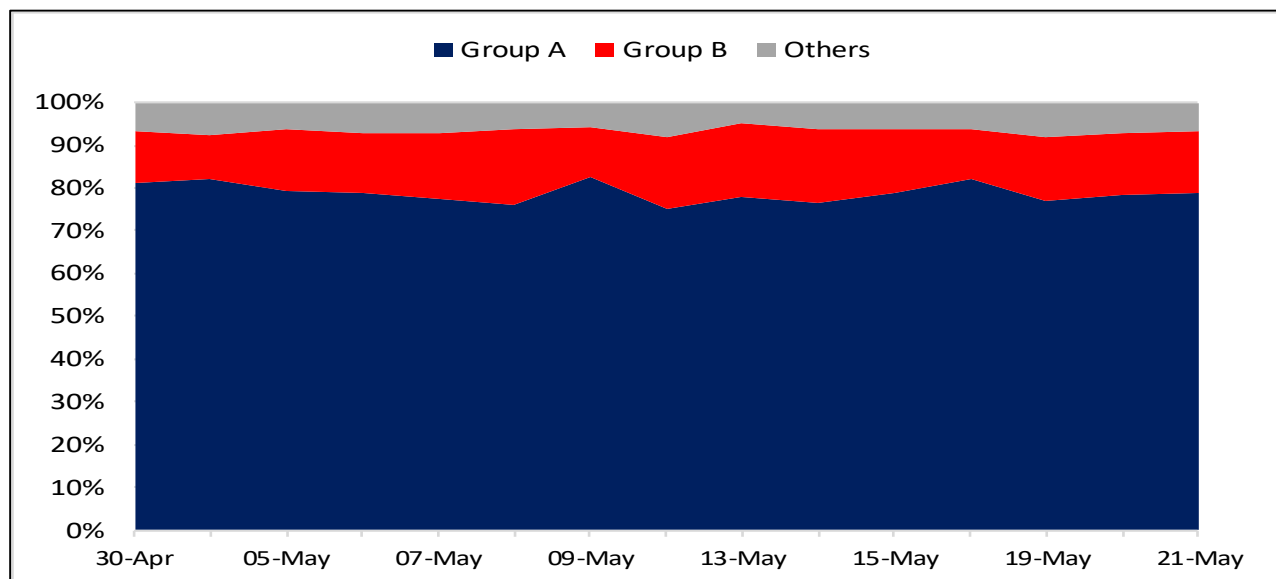
52 Week High Stocks

	21-May-25	20-May-25
BSE Universe	122	132
BSE Group A Stocks Hitting 52 Week High		
Stocks	Price	52 Week High
HDFCLIFE	759.6	761.0
CEATLTD	3832.1	4043.0
CUB	197.0	197.5
GABRIEL	658.0	690.0
PARADEEP	155.6	164.0




52 Week Low Stocks

	21-May-25	20-May-25
BSE Universe	37	46
BSE Group A Stocks Hitting 52 Week Low		
Stocks	Price	52 Week Low
AETHER	740.2	724.6

BSE Cash Market Turnover Participant-wise



News Highly Sensitive to Stock Price

Impact	Stock	News
	NALCO	National Aluminium Company Ltd's (Nalco) consolidated net profit nearly doubled to Rs 2,067.2 crore in the January-March quarter of 2025, driven by higher revenue from operations. It had reported exceptional gain of Rs 427 crore in Q4FY24. Revenue from operations surged 47.2%, reaching Rs 5,267.8 crore compared to Rs 3,579 crore in Q4 of the previous year.
	IRCON International	Revenue for the quarter declined 10% YoY at Rs 3412cr. EBITDA margin slipped 90bps YoY at 7.5%. Net profit was down 14% YoY at Rs 212cr. PBT for the quarter declined 26% at Rs 263cr. Other Income declined 4% YoY at Rs 103cr. Order book stood at Rs 20,347 crore as on March-2025. EPS for the quarter stood at Rs 2.24 and it was at Rs 7.73 for FY25.
	Mankind Pharma	Operational numbers were lower than expectations in the quarter. Revenue for the quarter grew 27% YoY at Rs 3079cr as against estimate of Rs 3125cr. Operating margin contracted 200bps YoY at 22.2% as against expectation of 25%. Adj. EBITDA margin stood at 23.1%. Gross margin was up 180bps YoY at 71.6%. Other Income stood at Rs 251cr as against Rs 92.2cr, a year ago. Net profit declined 16.2% YoY at Rs 380.2cr. Finance cost stood at Rs 190.5cr as compared to Rs 9.2cr, a year ago. Domestic business increased 18% YoY growth at Rs 2544cr. Exports business was up 100.4% YoY and 17% QoQ at Rs 535cr. During FY25, the company launched 5 new products in the US market, taking the total launched products to 44 as on March-2025. EBITDA margin is expected to remain stable at 25-26% (vs. 25.4% in FY25), given inch-up in R&D spend to 2.5-3% of sales (vs. 2.2% in FY25) and costs related to new launches. EPS for the quarter stood at Rs 10.2 and it was at Rs 49.2 for FY25. At CMP, the stock trades at 37x FY27E EPS.

Stock	News
Star Cement	Star Cement displayed very good results with increase in revenue by 15% to Rs. 1052 crore and increase in profit by 40% year on year to Rs.123 crore. Depreciation expenses stood at Rs 88 crore vs. Rs 42 crore in Q4FY24.
VRL Logistics	VRL displayed good results with increase in revenue by 5% to Rs. 809 crores and increase in profit by 236% year on year to Rs.74 crores. It was on the back of cost optimization measures in the quarter. Board recommended Rs 10 per share final dividend for the year.
Va Tech Wabag	Consolidated revenue stood at Rs 1156.2 crore growing 23.7% YoY from Rs. 934.2 for Q4FY24. EBITDA was up by 21.9% YoY to Rs 140.8 crore and EBITDA margin stood at 12.2% in Q4FY25 vs. 12.4% in Q4FY24. Net profit stood at Rs 99.5 crore in Q4FY25 vs. Rs 78.1 crore in Q4FY24 (+25.1% YoY).
HG Infra	Standalone revenue stood at Rs 1,973.1 crore growing by 20.7% YoY. EBITDA was up by 6.7% YoY to Rs 282.9 crore and EBITDA margin stood at 14.3% in Q4FY25 vs. 16% in Q4FY24. Net profit stood at Rs 212.3 crore in Q4FY25 vs. Rs 159.9 crore in Q4FY24 (+32.7% YoY). Exceptional gain in the quarter was at Rs 57.4 crore.
TCS	Tata Consultancy Services (TCS) on Wednesday said it has clinched an add-on Advance Purchase Order (APO) for about Rs 2,903 crore from state-owned telecom corporation BSNL. The order is for planning, engineering, supply, installation, testing, commissioning and annual maintenance of 4G mobile network at 18,685 sites.
Bharat Electronics Ltd	Bharat Electronics Ltd. expects a potential order of up to Rs 40,000 crore from Project Kusha, the indigenous alternative to the S-400 air defence system. The company is working as a development partner with the Defence Research and Development Organisation on the project.
Oil India Q4FY25 results: Highlights	Oil India numbers were above expectations in Q4FY25. Standalone revenue was marginally down by 0.2% YoY to Rs 5,519 crore. EBITDA was at Rs 1,984 crore in Q4FY25 vs. it was Rs 1,995 crore in Q4FY24. Oil India's net profit stood at Rs 1591.5 crore vs. Rs 2029 crore in Q4FY24. It was lower due to lower other income and higher taxes.
IndusInd Bank	IndusInd reported a loss of Rs 2,236 crore — the first time in 19 years — due to a provision of Rs 2,522 crore for the accounting discrepancies. The net interest income (NII) stood at Rs 3,048 crore for the quarter, down 43% YoY. Net NPA rose increased to 0.95% compared to 0.68% in Q3FY25. NIM of the lender stood at 2.28%, down 168bps sequentially. advances grew marginally by 1% YoY but declined sequentially by 6% to Rs 3.45 trillion.

Stock	News
NBCC	NBCC (India) Ltd received a work order worth approximately Rs 161.55 crore (excluding GST) for interior work at Tower H of the World Trade Centre in Nauroji Nagar, New Delhi. The contract has been awarded by Power Finance Corporation Limited and falls under the routine course of business for NBCC.
Hindustan Zinc	Hindustan Zinc received a letter of intent (LoI) from the government of Andhra Pradesh for the grant of a composite license for the Balepalyam tungsten and associated mineral block in Ananthapuram district.
Interglobe Aviation	IndiGo reported a profit of Rs 3,067.5 crore for the quarter ended March 31, 2025, flying into its second straight quarter in green, as strong domestic travel demand continued across India. The company's revenue from operations grew 24% to Rs 22,151.9 crore from Rs 17,825.3 crore last fiscal. EBITDAR jumped to Rs 6,948.2 crore as against Rs 4,412.3 crore a year back, while its margin increased to 31.4% from 24.8%. Other Income was at Rs 945.6 crore vs. Rs 680 crore, a year ago. Foreign exchange gain stood at Rs 137 crore as against a loss of Rs 165 crore.
Colgate-Palmolive	The company reported a 6.5% year-on-year decline in net profit at Rs 355 crore for the quarter ended March 31, 2025. Revenue for the quarter stood at Rs 1,462.5 crore, down 1.9% year-on-year and lower than the estimated Rs 1,527 crore.
Power Finance Corp	PFC reported strong results for Q4FY25 with 23.5% YoY growth in standalone PAT to Rs 5109cr. NII expanded 39.5% to Rs 5911cr. PFC reported a 13% growth in its loan portfolio. Renewable loan book surpassed Rs. 80,000 crores, representing a substantial 35% year-on-year growth.
Uno Minda	Uno Minda reported a decline in consolidated net profit to Rs 289 crore (-7.5%) in Q4FY25, impacted by exceptional item gains in the year-ago period. Consolidated revenue from operations stood at Rs 4,528 crore, growing 19.4% YoY. EBITDA also increased by 11% YoY to Rs 527 crore. EBITDA margin for the period contracted by 90bps to 11.6% as against last year's 12.5%.
Auto Ancillaries	The Indian automotive component sector is poised for 7-9% revenue growth this fiscal year, mirroring last year's performance, fueled by strong demand from two-wheeler and passenger vehicle segments. While commercial vehicles and aftermarket sales offer additional support, weak demand in the US and Europe presents challenges, according to Crisil.

Stock	News
Ultramarine	Revenue for the quarter increased 43.7% YoY at Rs 194.8cr. EBITDA margin remained flat YoY and slipped 680bps QoQ at 14.6%. Net profit was up 56% YoY at Rs 17cr. Board declared Rs 6 per share final dividend for the year.
Prince Pipes	Revenue for the quarter declined 2.7% YoY at Rs 719.7cr. EBITDA was down 40.5% YoY at Rs 54.8cr. Net profit declined 55% YoY at Rs 24.2cr. EPS for the quarter stood at Rs 2.19 and it was at Rs 3.9 for FY25.
Rupa & Company	Revenue for the quarter grew 3.7% YoY at Rs 415.5cr. EBITDA margin improved 100bps YoY at 11.05%. Net profit increased 26.2% YoY at Rs 30.6cr. EPS for the quarter stood at Rs 3.85 and it was at Rs 10.5 for FY25.
GMM Pfaudler	Revenue up 8.9% at Rs 806.6 crore vs. Rs 740.7 crore. EBITDA was down 7.3% at Rs 83.2 crore. Operating margin at 10.3% vs. 12.1%. Net loss at Rs 27 crore as against net profit of Rs 27.6 crore. It included exceptional loss of Rs 47 crore in Q4FY25.

Key Events

U.K. inflation jumped sharply in April; CPI came in at 3.5%

U.K. inflation jumped sharply in April, hitting its highest level in over a year, likely causing the Bank of England to delay any further interest rate cuts. Annual consumer price inflation rose 3.5% in March, above the 2.6% seen the prior month, and considerably above the U.K. central bank's 2.0% medium-term target. The monthly rate rose 1.2%, a considerable jump from the 0.3% seen in March.

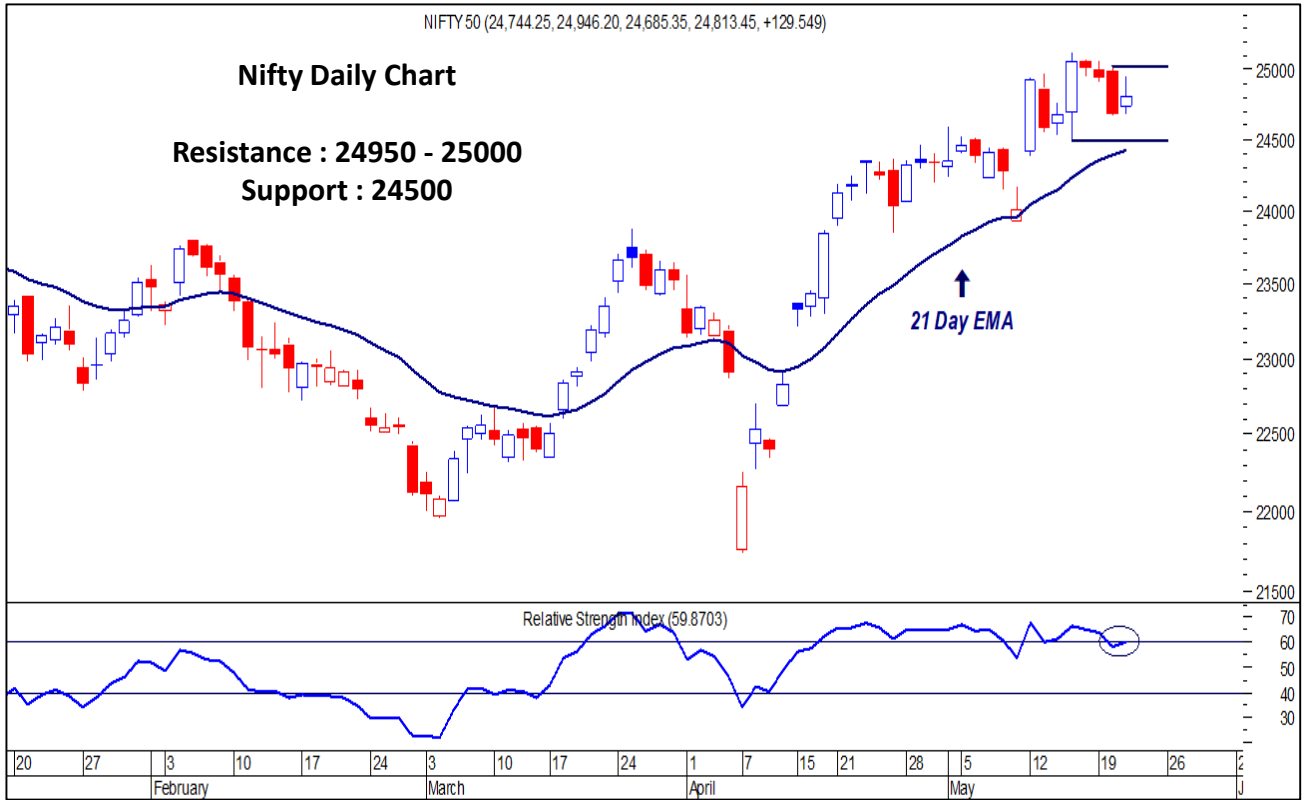
U.S. Crude Oil Inventories Unexpectedly Rise By 1.3 Million Barrels

A report released by the Energy Information Administration on Wednesday showed crude oil inventories in the U.S. unexpectedly increased in the week ended May 16th. The EIA said crude oil inventories rose by 1.3 million barrels last week after jumping by 3.5 million barrels in the previous week. Economists had expected crude oil inventories to fall by 1.9 million barrels. Nonetheless, crude oil inventories remain about 6 percent below the five-year average for this time of year, the report said.

German economic council forecasts stagnation for country's economy in 2025

The German Council of Economic Experts cut its forecast for Europe's largest economy on Wednesday, now expecting it to stagnate this year during a "pronounced phase of weakness". The academic body that advises the German government on economic policy had predicted the economy would grow 0.4% this year in previous forecasts published in November. Germany has been the only member of the G7 advanced economies that failed to grow for the last two years, burdened by fiscal restraints and an industrial downturn.

Nifty : Continuation of Consolidation, Breakout/Breakdown Will Lead The Direction



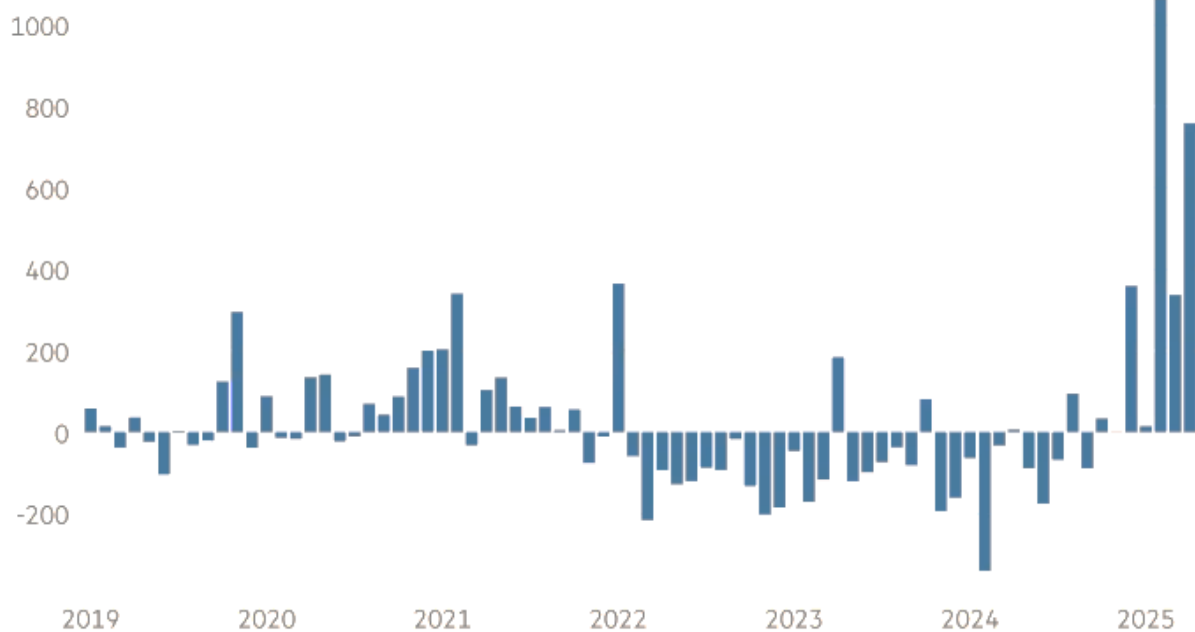
Nifty PHARMA Index: Resuming Positive Tone From Median Line of Bollinger Band .



Investors Pour Money In Equity Funds Excluding US

- European and Asian investors pumped record sums into global equity funds that exclude the US market after President Donald Trump's return to the White House.
- Investors put \$2.5bn into world ex-US mutual and exchange traded funds between the start of December and the end of April, according to data from Morningstar. The inflows, more than \$2.1bn of which came in the past three months, include the highest monthly total on record and mark a reversal after three years of net withdrawals.
- Global equity funds that exclude US stocks have been out of favour for years, amid a huge rally on Wall Street for most of the past decade or more that has sucked in foreign investors

Monthly flows to global ex-US funds (\$mn)



Source: Morningstar, HSL Prime Research

F&O Highlights

LONG BUILD UP WAS SEEN IN THE NIFTY FUTURES

Create Longs with the SL of 24650 Levels.

- The Nifty snapped its three-day losing streak today, driven by broad-based buying across the market. After opening 60 points higher on the back of strong Asian cues, the index maintained its strong momentum for the first hour and a half, touching an intraday high of 24,946. However, profit-booking at higher levels led to a more than 200-point fall from this peak. Nifty then staged a recovery from its intraday low, ultimately ending the day with a gain of 129 points (0.52%) to close at 24,813.
- Long Build-Up was seen in the Nifty Futures where Open Interest rose by 5.92% with Nifty rising by 0.52%.
- Short Covering was seen in the Bank Nifty Futures where Open Interest fell by 0.06% with Bank Nifty rising by 0.36%.
- Nifty Open Interest Put Call ratio rose to 0.81 levels from 0.69 levels.
- Amongst the Nifty options (22-May Expiry), Call writing is seen at 24900-25000 levels, indicating Nifty is likely to find strong resistance in the vicinity of 24900-25000 levels. On the lower side, an immediate support is placed in the vicinity of 24600-24700 levels where we have seen Put writing.
- Short covering was seen by FII's' in the Index Futures segment where they net bought worth 201 cr with their Open Interest going down by 7 contracts.

Index	Expected Trend	Prev. Close	Buy/Sell	Stop Loss	Target
NIFTY FUT	UP	24832.20	BUY AROUND 24750	24650	24950
BANK NIFTY FUT	UP	55142.00	BUY AROUND 55000	54800	55400

Nifty50 Snapshot			
	21-May-25	20-May-25	% Chg.
Nifty Spot	24813.45	24683.90	0.52
Nifty Futures	24832.20	24774.60	0.23
Premium/ (Discount)	18.75	90.70	N.A.
Open Interest (OI)	1.85	1.75	5.92
Nifty PCR	0.81	0.69	17.13

Bank Nifty Snapshot			
	21-May-25	20-May-25	% Chg.
Bank Nifty Spot	55075.10	54877.35	0.36
Bank Nifty Futures	55142.00	55103.80	0.07
Premium/ (Discount)	66.90	226.45	N.A.
Open Interest (OI)	0.22	0.22	-0.06
Bank Nifty PCR	0.79	0.77	2.89

Nifty Options Highest OI (Weekly)			
CALL		PUT	
Strike Price	Open Interest (Contracts)	Strike Price	Open Interest (Contracts)
25500	180502	24000	148223

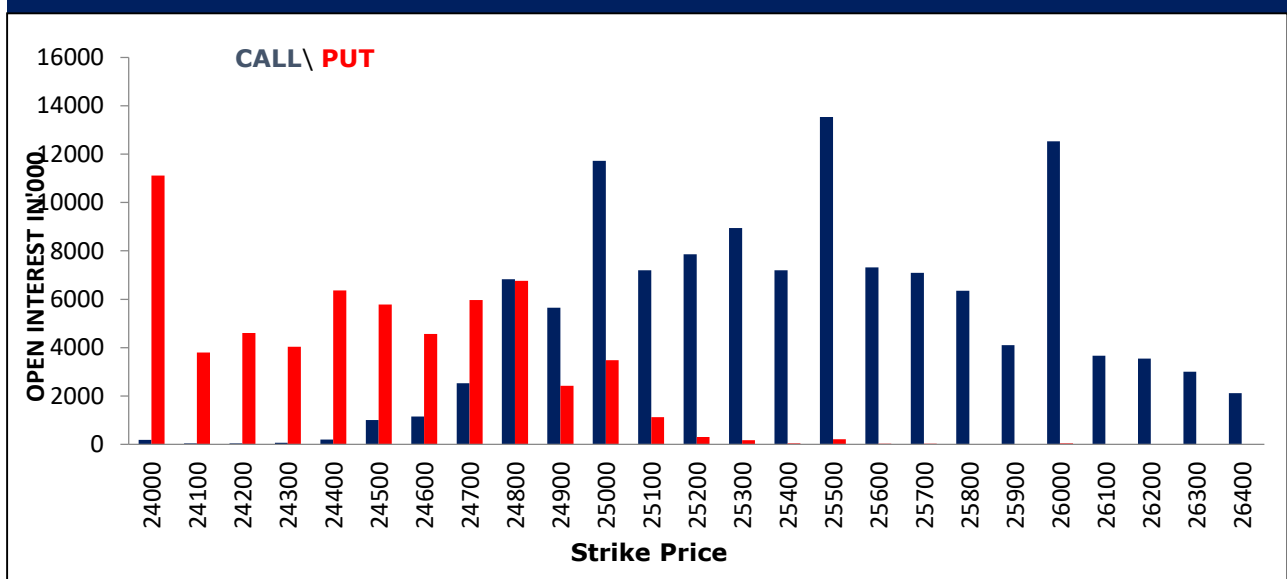
FII Activity On 21 May 2025

	BUY		SELL		NET	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)	(Rs Cr)	Contracts	Value (Rs Cr)
Index Futures	20123	3535	18964	3334	201	149515	26173
Nifty Futures	10281	1918	10123	1890	29	87680	16350
Bank Nifty Fut.	8406	1397	6972	1159	238	29756	4933
Index Options	9438766	1747615	9248248	1712315	35299	2966543	537414
Nifty Options	8718136	1628809	8523923	1593080	35729	2287137	425638
Bank Nifty Opt.	627581	104170	634378	105118	-948	615069	101735
Stock Futures	328897	21377	302014	19293	2084	5966662	382457
Stock Options	1272696	88453	1300642	90022	-1569	1836058	117493

FII's Open Interest (Contracts)

Date	Index Futures	Nifty Futures	Bank nifty Futures	Index Options	Nifty Options	Bank Nifty Options	Stock Futures	Stock Options
21-May-25	149515	87680	29756	2966543	2287137	615069	5966662	1836058
20-May-25	149522	88088	29760	3025495	2333703	625384	5939807	1790932
Net Contracts	-7	-408	-4	-58952	-46566	-10315	26855	45126

Nifty Weekly (22- May) Option Open Interest Distribution



Top Gainers OI Wise		
Company	Future OI (%)	Price (%)
TITAGARH	37	2
DIXON	36	-6
SOLARINDS	16	5
HFCL	12	-1
BEL	8	5

Top Losers OI Wise		
Company	Future OI (%)	Price (%)
ABFRL	-39	-3
NYKAA	-6	1
MFSL	-4	1
AARTIIND	-3	-1
NCC	-3	1

Top Gainers Price Wise		
Company	Future OI (%)	Price (%)
BEL	8	5
SIEMENS	3	5
SOLARINDS	16	5
POLICYBZR	0	5
ABCAPITAL	2	4

Top Losers Price Wise		
Company	Future OI (%)	Price (%)
DIXON	36	-6
ABFRL	-39	-3
MAXHEALTH	-1	-2
INDUSINDBK	4	-2
INDIANB	1	-1

Long Buildup		
Company	Future OI (%)	Price (%)
TITAGARH	37	2
SOLARINDS	16	5
BEL	8	5
ASTRAL	7	1
HINDCOPPER	6	2

Short Buildup		
Company	Future OI (%)	Price (%)
DIXON	36	-6
HFCL	12	-1
INDUSINDBK	4	-2
ITC	4	0
PIIND	3	-1

Long Unwinding		
Company	Future OI (%)	Price (%)
ABFRL	-39	-3
AARTIIND	-3	-1
RAMCOCEM	-3	0
APOLLOTYRE	-2	0
KEI	-2	-1

Short Covering		
Company	Future OI (%)	Price (%)
NYKAA	-6	1
MFSL	-4	1
NCC	-3	1
VOLTAS	-3	2
ESCORTS	-3	0

Securities In Ban For Trade – 22.05.2025	
No.	Company Name
1.	MANAPPURAM
2.	RBLBANK
3.	TITAGARH

Economic Calendar

Thursday	Friday	Monday	Tuesday	Wednesday
22 May	23 May	26 May	27 May	28 May
Japan, India, EU, UK, US: Mfg. & Service PMI US: Initial & Conti. Claims, Existing Home Sales, Kansas Fed Mfg.	Japan: Natl CPI US: New Home sales, Building Permits	US, UK : Holiday Japan: Leading Index	China: IIP EY: Consumer Confidence US: Durable Goods orders, CBI Expectation, Dallas Fed service	US: FOMC Meeting Minutes, MBA Mortgage India: IIP

Result Calendar – BSE 500

Thursday	Friday	Monday	Tuesday	Wednesday
22 May	23 May	26 May	27 May	28 May
<ul style="list-style-type: none"> • CLEAN • CONCOR • DEEPAKFERT • GMRAIRPORT • GRASIM • GSPL • HFCL • HONASA • ITC • METROBRAND • RAMCOCEM • SUNPHARMA • TBOTEK 	<ul style="list-style-type: none"> • ABFRL • AIAENG • ANURAS • ASHOKLEY • BALKRISIND • BEML • CELLO • DEVYANI • FINPIPE • GLENMARK • GNFC • JSWSTEEL • LINDEINDIA • NH • TIMKEN 	<ul style="list-style-type: none"> • ACE • AUROPHARMA • BALAMINES • BAYERCROP • BLUEDART • GICRE • GILLETTE • KEC • MAHSEAMLES • OLECTRA • SCHNEIDER • SUMICHEM 	<ul style="list-style-type: none"> • BDL • BOSCHLTD • EIDPARRY • ESABINDIA • FLUOROCHEM • HINDCOPPER • ITI • JKLAKSHMI • LICI • MEDPLUS • MINDACORP • NAUKRI • NMDC • NSLNISP • PGHH • RCF • TECHNOE • TTKPRESTIG 	<ul style="list-style-type: none"> • 3MINDIA • BATAINDIA • CUMMINSIND • DEEPAKNTR • ELGIEQUIP • FINCABLES • GRANULES • IRCTC • MMTC • NATCOPHARM

QUARTERLY RESULTS ANNOUNCED

DURING MARKET HOURS

COMPANY	Q4FY25		YOY (%)		QOQ (%)		REMARK
	SALES (RS CR)	NP (RS CR)	SALES	NP	SALES	NP	
Power Fin	5910.6	5109.0	39.5	23.5	25.9	23.0	Above expectations

AFTER MARKET HOURS

COMPANY	Q4FY25		YOY (%)		QOQ (%)		REMARK
	SALES (RS CR)	NP (RS CR)	SALES	NP	SALES	NP	
HG Infra	1973.0	212.0	20.7	32.7	30.7	54.9	Marginally Below expectations
Indusind Bank	3048.3	-2236.0	-43.3	PL	-41.7	PL	Below expectations
Oil India	5518.9	1591.5	-0.2	-21.6	5.3	30.3	Above Expectations
Star Cement	1052.0	123.0	15.0	40.0	46.3	1266.7	Above expectations
Uno Minda	4528.3	266.2	19.4	-7.5	8.2	14.5	Below expectations
Va tech Wabag	1156.0	99.5	23.7	25.1	42.5	42.8	In line with expectations
VRL Logistics	809.0	74.0	5.3	236.4	-1.9	25.4	Above expectations

Open Derivatives Trading Calls

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	12-MAY-25	BUY	RELIANCE MAY FUT	1437.50-1402	1,429.2	1,387.0	1509	5.6	26-MAY-25
2	16-MAY-25	BUY	CUMMINS MAY FUT	3016-2950	2,988.9	2,900.0	3170	6.1	30-MAY-25
3	16-MAY-25	BUY	EXIDE MAY FUT	392.05-384	385.7	378.0	412	6.8	30-MAY-25

Open Short-Term MTF Calls

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	12-MAY-25	BUY	GODREJ CP	1284.80-1247	1,280.0	1,230.0	1355	5.9	2-JUN-25
2	14-MAY-25	BUY	GPIL	201.21-194.50	194.4	191.0	216	11.1	28-MAY-25
3	19-MAY-25	BUY	EICHER MOTORS	5575-5410	5,409.0	5,300.0	5950	10.0	9-JUN-25
4	19-MAY-25	BUY	ASHOKA BUILDCON	202.98-195.50	202.5	192.5	218	7.7	2-JUN-25
5	19-MAY-25	BUY	PHONENIX LTD	1597-1560	1,617.8	1,529.0	1690	4.5	2-JUN-25
6	19-MAY-25	BUY	DABUR	482.35-473	481.8	465.0	508	5.4	9-JUN-25
7	20-MAY-25	BUY	SUNTECK	420.50-407	413.1	399.0	450	8.9	3-JUN-25

Open Positional MTF Calls

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	12-MAY-25	BUY	BANKBEES	565.86-548	564.6	537.0	599.0	630.0	12	11-JUL-25
2	13-MAY-25	BUY	UJJIVAN SMALL FINANCE	43.82-41.50	44.3	40.3	48.0	52.0	17	12-JUL-25
3	13-MAY-25	BUY	CUB	186.81-175	197.1	170.0	206.0	218.0	11	12-JUL-25
4	14-MAY-25	BUY	OBERIO REALITY*	1613.9-1560	1,731.9	1613.9	1735.0	1825.0	5	28-JUN-25
5	15-MAY-25	BUY	MOIL	357-328	367.8	321.0	383.0	440.0	20	14-JUL-25
6	16-MAY-25	BUY	GE SHIPPING	955.95-908	910.5	880.0	1050.0	1140.0	25	15-JUL-25
7	19-MAY-25	BUY	AEGIS LOGISTIC	901.70-855	891.6	830.0	985.0	1065.0	19	18-JUL-25
8	21-MAY-25	BUY	BDL	1862.2-1787	1,879.2	1725.0	2010.0	2080.0	11	5-JUL-25

Open Muhurat Trading MTF Picks

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	28-OCT-24	BUY	KARUR VYSYA BANK	214-218	226.5	183.0	249.0	269.0	19	NEXT DIWALI

*= 1st Target Achieved

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
ABB	5886.5	6013.5	5950.0	5836.0	5772.5	5658.5	5803.6	5590.9	45.1	Bullish
ABCAPITAL	221.5	227.5	224.5	218.8	215.8	210.1	216.8	204.7	34.0	Bullish
ABFRL	269.0	284.3	276.6	271.2	263.6	258.2	277.6	268.5	66.0	Bullish
ACC	1941.4	1967.1	1954.3	1932.1	1919.3	1897.1	1920.7	1900.0	51.8	Bullish
AMBUJACEM	567.8	575.8	571.8	566.4	562.4	557.0	561.3	546.9	47.2	Bullish
ADANIPOWER	551.3	567.2	559.2	553.0	545.1	538.9	555.7	546.2	34.9	Bullish
ADANIGREEN	872.2	891.7	881.9	871.2	861.4	850.7	891.3	899.6	34.6	Bearish
ADANITRANS	996.5	1018.0	1007.3	992.2	981.5	966.4	996.5	945.9	20.3	Bullish
ADANIENT	2500.4	2543.7	2522.0	2502.9	2481.2	2462.1	2523.5	2409.6	24.0	Bullish
ADANIPORTS	1384.6	1402.7	1393.7	1381.9	1372.9	1361.1	1396.2	1315.4	54.7	Bullish
ASHOKLEY	244.6	249.6	247.1	243.3	240.8	237.0	240.9	230.1	44.2	Bullish
ALKEM	5374.0	5488.0	5431.0	5343.0	5286.0	5198.0	5291.0	5123.7	50.5	Bullish
APOLLOHOSP	1814.4	1845.8	1830.1	1810.3	1794.6	1774.8	1795.2	1684.1	57.9	Bullish
ASIANPAINT	6984.0	7099.7	7041.8	6985.2	6927.3	6870.7	6991.6	6974.1	62.4	Bullish
APOLLTYRE	2312.4	2332.4	2322.4	2306.2	2296.2	2280.0	2324.6	2373.3	56.3	Bearish
AUROPHARMA	488.1	498.1	493.1	487.7	482.7	477.3	488.1	477.2	36.8	Bullish
ASTRAL	1204.1	1241.8	1222.9	1205.1	1186.2	1168.4	1204.0	1213.2	45.9	Bearish
ATGL	1377.7	1407.3	1392.5	1369.8	1355.0	1332.3	1373.1	1344.5	41.0	Bullish
AUBANK	663.4	674.4	668.9	662.5	657.0	650.6	668.3	634.5	24.6	Bullish
AWL	692.9	702.2	697.5	689.1	684.5	676.1	688.4	686.0	55.4	Bullish
AXISBANK	1197.8	1217.3	1207.6	1195.1	1185.4	1172.9	1202.9	1187.7	60.0	Bullish
BAJFINANCE	9197.5	9420.2	9308.8	9168.7	9057.3	8917.2	9177.5	9025.2	55.4	Bullish
BANDHANBNK	124.2	126.7	125.5	123.8	122.6	120.9	124.3	123.2	39.8	Bullish
BATAINDIA	168.2	172.0	170.1	166.7	164.8	161.4	168.6	164.8	46.2	Bullish
BHARTIARTL	1879.2	1964.7	1921.9	1846.5	1803.7	1728.3	1829.9	1603.3	26.2	Bullish
BEL	1822.5	1839.3	1830.9	1818.1	1809.7	1796.9	1826.2	1847.5	74.0	Bearish
BHEL	1687.7	1719.2	1703.5	1682.7	1667.0	1646.2	1680.2	1677.4	55.0	Bullish
BHARATFORG	383.0	396.9	389.9	377.0	370.0	357.1	365.0	327.2	34.1	Bullish
BALKRISIND	247.4	254.0	250.7	246.3	243.0	238.5	246.3	232.2	30.1	Bullish
BIOCON	1229.0	1261.5	1245.2	1232.2	1215.9	1202.9	1244.5	1164.6	36.9	Bullish
BAJAJ-AUTO	340.7	346.3	343.5	338.4	335.6	330.6	338.6	331.6	30.1	Bullish
BAJAJFINSV	8687.5	8892.2	8789.8	8662.7	8560.3	8433.2	8582.4	8138.9	49.4	Bullish
BAJAJHLDNG	2037.3	2076.3	2056.8	2027.5	2008.0	1978.7	2031.2	2029.6	47.8	Bullish
BANKBARODA	13142.0	13659.3	13400.7	13055.3	12796.7	12451.3	13157.6	12296.6	22.0	Bullish
BANKINDIA	241.3	245.9	243.6	239.4	237.1	232.8	237.8	238.6	50.2	Bearish
ABBOTINDIA	118.0	120.3	119.1	117.1	115.9	113.9	116.1	114.4	48.7	Bullish
BOSCHLTD	51.2	52.3	51.8	51.2	50.7	50.1	51.5	50.8	33.8	Bullish
BPCL	31655.0	32185.0	31920.0	31585.0	31320.0	30985.0	31623.0	30190.3	55.4	Bullish
BERGEPAINT	315.9	321.4	318.6	314.0	311.2	306.6	316.6	310.8	56.0	Bullish
BRITANNIA	5493.5	5598.8	5546.2	5481.3	5428.7	5363.8	5481.5	5449.3	57.3	Bullish
CANBK	7305.0	7594.7	7449.8	7325.2	7180.3	7055.7	7315.3	6792.6	21.4	Bullish
CONCOR	107.8	109.3	108.6	107.3	106.6	105.3	107.2	100.5	50.1	Bullish
CGPOWER	731.6	745.1	738.3	729.7	722.9	714.2	725.2	693.4	35.8	Bullish
CHOLAFIN	694.0	713.2	703.6	694.4	684.8	675.6	691.3	647.5	43.6	Bullish
CIPLA	1656.0	1697.9	1676.9	1640.1	1619.1	1582.3	1625.6	1561.7	67.3	Bullish
COLPAL	1482.4	1512.4	1497.4	1476.0	1461.0	1439.6	1486.1	1513.5	53.7	Bearish
COALINDIA	2659.3	2701.3	2680.3	2655.9	2634.9	2610.5	2669.1	2635.2	52.9	Bullish
COFORGE	405.4	417.0	411.2	407.7	401.9	398.4	405.1	394.1	43.4	Bullish
COROMANDEL	1838.8	1909.0	1873.9	1815.9	1780.8	1722.8	1897.3	1617.6	17.5	Bullish
CROMPTON	8266.0	8411.3	8338.7	8242.3	8169.7	8073.3	8326.8	7810.8	20.5	Bullish

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
DABUR	481.8	488.9	485.3	481.3	477.7	473.7	477.3	478.8	58.4	Bearish
DIVISLAB	6552.0	6676.7	6614.3	6534.2	6471.8	6391.7	6415.7	6160.5	51.2	Bullish
DIXON	15612.0	17213.3	16412.7	15841.3	15040.7	14469.3	16369.0	16258.9	31.4	Bearish
DLF	775.2	797.6	786.4	767.4	756.2	737.3	738.3	689.1	26.1	Bullish
DMART	4112.7	4158.2	4135.5	4102.7	4080.0	4047.2	4130.8	4154.0	43.7	Bearish
DRREDDY	1224.7	1270.3	1247.5	1233.8	1211.0	1197.3	1227.0	1192.8	32.4	Bullish
EICHERMOT	5409.0	5516.3	5462.7	5423.8	5370.2	5331.3	5460.4	5501.0	46.2	Bearish
ESCORTS	3514.4	3604.8	3559.6	3529.8	3484.6	3454.8	3530.3	3370.6	26.0	Bullish
ETERNAL	230.0	234.3	232.1	228.2	226.0	222.0	236.9	234.4	50.3	Bearish
EXIDE	384.8	393.1	388.9	385.4	381.2	377.7	387.6	374.8	41.7	Bullish
FEDERALBNK	200.8	204.5	202.6	200.0	198.1	195.5	199.8	196.1	58.2	Bullish
GAIL	190.6	193.9	192.3	189.9	188.3	185.9	188.5	188.2	34.9	Bullish
GODREJCP	1280.0	1312.3	1296.1	1276.1	1259.9	1239.9	1284.4	1267.6	64.5	Bullish
GMR AIRPORTS	87.6	89.7	88.7	86.7	85.6	83.6	88.2	87.4	46.3	Bullish
GLENMARK	1440.1	1480.8	1460.4	1443.8	1423.4	1406.8	1442.1	1413.0	45.3	Bullish
GODREJPROP	2181.0	2242.1	2211.5	2183.4	2152.8	2124.7	2181.2	2137.8	31.1	Bullish
GRASIM	2706.9	2774.0	2740.5	2716.3	2682.8	2658.6	2756.7	2729.7	48.1	Bearish
HAVELLS	1577.2	1607.7	1592.5	1575.7	1560.5	1543.7	1578.5	1585.6	56.9	Bearish
HCLTECH	1652.0	1675.1	1663.5	1646.0	1634.4	1616.9	1659.2	1605.3	60.2	Bullish
HDFCAMC	4815.5	4918.4	4867.0	4780.5	4729.1	4642.6	4766.7	4515.6	59.4	Bullish
HDFCBANK	1926.8	1957.4	1942.1	1931.6	1916.3	1905.8	1929.8	1925.1	59.1	Bullish
HDFCLIFE	759.7	770.6	765.1	755.6	750.1	740.6	751.9	730.6	52.7	Bullish
HEROMOTOCO	4263.8	4331.8	4297.8	4254.9	4220.9	4178.0	4312.7	3998.2	42.8	Bullish
HAL	5001.1	5160.7	5080.9	4930.1	4850.3	4699.5	4972.2	4599.5	30.4	Bullish
HINDALCO	663.0	679.3	671.1	662.9	654.7	646.5	660.6	638.7	42.9	Bullish
HPCL	404.9	415.8	410.4	400.5	395.0	385.1	404.0	394.0	49.4	Bullish
HUDCO	229.3	234.1	231.7	228.0	225.6	221.8	229.1	223.5	28.1	Bullish
HINDUNILVR	2363.9	2392.2	2378.1	2361.5	2347.4	2330.8	2364.9	2354.7	69.3	Bullish
HYNDAI	1910.0	1946.1	1928.1	1898.8	1880.8	1851.5	1875.9	1764.4	70.5	Bullish
HINDZINC	442.1	450.9	446.5	440.1	435.7	429.3	441.7	435.6	47.2	Bullish
ICICIBANK	1444.7	1457.6	1451.2	1444.8	1438.4	1432.0	1447.3	1430.6	59.4	Bullish
ICICIGI	1878.1	1900.4	1889.3	1877.1	1866.0	1853.8	1872.1	1851.4	64.0	Bullish
IDEA	6.8	7.0	6.9	6.7	6.6	6.4	6.9	7.1	28.2	Bearish
IDFCFIRSTB	66.7	68.0	67.3	66.5	65.9	65.1	68.3	67.4	37.9	Bearish
IGL	207.6	210.3	208.9	206.6	205.2	202.9	207.7	198.7	31.8	Bullish
INDHOTEL	773.1	794.2	783.7	764.1	753.5	733.9	765.7	776.3	67.9	Bearish
INDUSINDBK	770.0	798.3	784.1	772.6	758.4	746.9	779.4	809.5	32.0	Bearish
INDIANB	601.7	620.9	611.3	603.2	593.6	585.4	601.5	578.0	40.8	Bullish
INDIGO	5461.5	5537.2	5499.3	5444.7	5406.8	5352.2	5525.9	5403.4	61.1	Bullish
INDUSTOWER	388.0	395.6	391.8	388.4	384.6	381.2	392.2	393.5	73.1	Bearish
INFY	1568.5	1582.8	1575.6	1563.9	1556.7	1545.0	1578.4	1532.0	63.6	Bullish
NAUKRI	1475.5	1503.5	1489.5	1465.0	1451.0	1426.5	1478.9	1432.0	57.2	Bullish
IOC	143.4	145.6	144.5	142.5	141.4	139.4	143.9	141.5	45.5	Bullish
ICICIPRULI	618.2	627.4	622.8	616.4	611.8	605.5	616.6	604.8	51.0	Bullish
IRB	51.4	53.7	52.5	50.9	49.8	48.2	50.8	47.7	32.0	Bullish
IRCTC	790.2	803.5	796.9	788.9	782.3	774.3	795.1	765.8	34.4	Bullish
IREDA	172.2	176.4	174.3	170.9	168.8	165.4	171.2	167.7	24.7	Bullish
IRFC	138.1	141.4	139.7	137.7	136.0	133.9	137.0	128.3	25.8	Bullish
ITC	433.0	440.6	436.8	434.4	430.6	428.2	434.3	431.1	56.8	Bullish
JIO FIN	274.4	278.6	276.5	273.4	271.3	268.3	274.7	262.2	34.2	Bullish

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
JINDALSTEL	968.5	984.7	976.6	963.9	955.8	943.0	969.8	914.2	58.4	Bullish
JSWSTEEL	1000.9	1026.1	1013.5	1006.3	993.7	986.5	1018.7	1004.1	48.8	Bearish
JSWENERGY	504.8	521.4	513.1	505.6	497.3	489.8	503.2	483.5	43.1	Bullish
JUBLFOOD	674.4	689.1	681.8	676.4	669.1	663.7	681.3	696.3	43.3	Bearish
KALYAN	552.1	563.3	557.7	552.3	546.7	541.4	554.0	531.1	20.9	Bullish
CUMMINSIND	2980.9	3039.9	3010.4	2978.5	2949.0	2917.1	2981.9	2898.6	64.0	Bullish
KOTAKBANK	2071.3	2112.2	2091.7	2075.9	2055.4	2039.6	2097.4	2139.4	55.9	Bearish
KPIT TECH	1331.6	1356.4	1344.0	1326.4	1314.0	1296.4	1350.6	1286.1	30.0	Bullish
LICHSGFIN	595.8	607.1	601.4	592.8	587.2	578.6	606.4	601.9	41.7	Bearish
LICI	853.8	863.6	858.7	852.9	848.0	842.1	851.4	814.8	34.7	Bullish
LODHA	1409.0	1448.6	1428.8	1404.2	1384.4	1359.8	1395.4	1329.4	33.0	Bullish
LUPIN	1996.0	2042.4	2019.2	1993.7	1970.5	1945.0	2026.8	2055.3	62.6	Bearish
LT	3589.0	3640.3	3614.7	3584.8	3559.2	3529.3	3596.0	3432.7	69.5	Bullish
LTF	173.6	177.1	175.3	172.5	170.8	167.9	174.6	170.7	38.9	Bullish
LTIM	5033.8	5121.8	5077.8	5030.4	4986.4	4939.0	5030.2	4740.2	36.0	Bullish
MANKIND	2531.4	2594.3	2562.8	2539.5	2508.0	2484.7	2555.5	2505.7	55.0	Bullish
MFSL	1396.7	1420.2	1408.5	1388.2	1376.5	1356.2	1375.7	1306.7	77.4	Bullish
MAXHEALTH	1142.1	1197.9	1170.0	1150.3	1122.4	1102.7	1169.7	1136.8	43.2	Bullish
MAZDOCK	3411.5	3519.2	3465.3	3375.2	3321.3	3231.2	3371.3	3024.3	15.7	Bullish
M&M	3090.7	3174.2	3132.4	3090.3	3048.5	3006.4	3112.4	3021.3	52.4	Bullish
M&MFIN	260.3	264.0	262.1	259.0	257.1	253.9	263.0	256.1	54.4	Bullish
MOTILAL	800.0	835.2	817.6	785.4	767.8	735.7	778.8	717.9	43.2	Bullish
MOTHERSON	148.2	150.3	149.3	147.5	146.4	144.6	146.5	140.0	48.3	Bullish
MPHASIS	2557.6	2604.0	2580.8	2545.4	2522.2	2486.8	2569.8	2494.1	52.9	Bullish
MARICO	709.7	724.1	716.9	711.1	703.8	698.0	715.1	718.0	67.2	Bearish
MRF	142285.0	143761.7	143023.3	141761.7	141023.3	139761.7	140815.0	136637.5	46.1	Bullish
MARUTI	12615.0	12886.3	12750.7	12672.3	12536.7	12458.3	12837.8	12406.0	47.4	Bullish
MUTHOOT	2089.6	2134.6	2112.1	2070.1	2047.6	2005.6	2082.9	2171.2	50.9	Bearish
NATALU	181.8	184.6	183.2	181.1	179.7	177.6	179.7	165.2	31.6	Bullish
NESTLE	2392.6	2422.5	2407.6	2383.0	2368.1	2343.5	2393.2	2378.9	63.2	Bullish
NHPC	87.6	90.7	89.2	87.7	86.2	84.7	88.0	85.5	23.4	Bullish
NMDC	70.2	71.1	70.6	69.8	69.4	68.6	70.0	67.1	47.1	Bullish
NTPC	346.2	352.0	349.1	344.5	341.5	336.9	343.8	348.0	48.2	Bearish
NTPCGREEN	106.2	111.9	109.0	105.4	102.6	99.0	104.2	102.4	34.9	Bullish
NYKA	200.5	207.0	203.7	200.1	196.9	193.2	199.1	195.8	61.2	Bullish
OBEROI	1731.9	1770.9	1751.4	1725.2	1705.7	1679.5	1695.1	1633.1	47.9	Bullish
ORACLE	8383.5	8587.8	8485.7	8397.3	8295.2	8206.8	8537.7	8553.9	43.2	Bearish
OIL	426.5	433.0	429.8	425.4	422.2	417.8	423.8	410.4	36.6	Bullish
OLA	51.4	52.3	51.8	51.3	50.8	50.3	51.9	50.1	27.5	Bullish
ONGC	248.7	253.7	251.2	249.5	247.0	245.3	247.9	244.3	34.3	Bullish
PAGE	47620.0	48686.7	48153.3	47601.7	47068.3	46516.7	47569.0	46148.3	43.3	Bullish
PATANJALI	1725.0	1757.1	1741.0	1715.2	1699.1	1673.3	1752.0	1841.1	45.6	Bearish
PAYTM	843.1	870.9	857.0	846.0	832.1	821.1	854.9	859.2	25.1	Bearish
PRESTIGE	1432.6	1461.3	1447.0	1435.5	1421.2	1409.7	1428.8	1360.9	51.0	Bullish
PHOENIX	1617.8	1665.3	1641.5	1614.8	1591.0	1564.3	1581.9	1575.5	42.5	Bullish
PIIND	3709.9	3840.3	3775.1	3654.6	3589.4	3468.9	3732.0	3671.2	34.5	Bullish
PIDILITE	2986.2	3041.6	3013.9	2993.2	2965.5	2944.8	3052.0	3037.1	67.8	Bearish
PETRONE	321.8	331.3	326.5	318.6	313.9	306.0	320.0	313.4	47.5	Bullish
PNB	101.9	103.5	102.7	101.3	100.6	99.2	100.1	98.7	42.8	Bullish
PBFIN	1726.7	1793.3	1760.0	1697.6	1664.3	1601.9	1721.0	1663.1	29.5	Bullish

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
POLYCAB	6055.0	6132.0	6093.5	6037.0	5998.5	5942.0	6061.5	5809.8	39.2	Bullish
PFC	412.7	431.0	421.9	411.8	402.7	392.6	412.6	410.5	29.6	Bullish
PREMIER ENRG	1083.1	1118.4	1100.7	1074.4	1056.7	1030.4	1080.6	1015.3	24.8	Bullish
PERSISTENT	5670.0	5793.3	5731.7	5653.3	5591.7	5513.3	5667.8	5507.1	44.0	Bullish
POWERGRID	296.2	304.6	300.4	298.0	293.8	291.4	299.6	304.7	54.7	Bearish
RECL	400.2	409.0	404.6	397.6	393.2	386.1	400.3	411.4	36.2	Bearish
RELIANCE	1429.2	1445.9	1437.6	1427.8	1419.5	1409.7	1441.0	1401.1	55.0	Bullish
RVNL	412.1	427.2	419.6	412.3	404.7	397.4	408.9	367.7	20.7	Bullish
SAIL	124.9	127.0	125.9	124.1	123.1	121.3	122.9	116.9	38.8	Bullish
SBICARDD	903.2	914.8	909.0	900.9	895.1	887.1	908.0	895.2	48.3	Bullish
SBILIFE	1763.9	1791.0	1777.5	1764.3	1750.8	1737.6	1769.9	1734.2	58.0	Bullish
SBI	787.1	797.6	792.4	785.7	780.5	773.8	793.5	795.2	37.7	Bearish
SRIRAMFIN	658.0	675.7	666.9	652.8	643.9	629.8	666.9	644.0	54.2	Bullish
SUPREME	3826.0	4026.1	3926.0	3754.4	3654.3	3482.7	3742.8	3577.2	40.4	Bullish
SIEMENS	3290.8	3417.9	3354.3	3241.5	3177.9	3065.1	3120.4	2962.7	32.3	Bullish
SJVN	101.1	103.7	102.4	100.8	99.5	98.0	102.1	96.7	32.9	Bullish
SOLAR	14192.0	14961.3	14576.7	13921.3	13536.7	12881.3	13858.0	13402.9	40.1	Bullish
SONABLW	525.1	542.6	533.8	527.7	519.0	512.9	532.4	504.2	53.8	Bullish
SHREECEMENT	31490.0	31973.3	31731.7	31558.3	31316.7	31143.3	31526.0	30338.8	58.5	Bullish
SRF	2951.3	3017.5	2984.4	2959.9	2926.8	2902.3	2934.0	2973.2	63.0	Bearish
SUZLON	61.3	63.1	62.2	60.8	59.9	58.5	61.1	57.9	39.8	Bullish
SUNPHARM	1731.8	1783.7	1757.7	1732.8	1706.8	1681.9	1729.0	1768.9	47.1	Bearish
SWIGGY	313.8	318.8	316.3	312.5	310.0	306.2	317.2	322.2	54.4	Bearish
TATASTEEL	161.6	164.0	162.8	160.7	159.5	157.4	158.6	147.7	51.7	Bullish
TCS	1138.8	1168.4	1153.6	1138.7	1123.9	1109.0	1146.4	1146.1	54.5	Bearish
TATATECH	757.2	773.1	765.2	751.3	743.4	729.5	746.3	697.1	34.5	Bullish
TATACOMM	1664.7	1700.2	1682.5	1653.2	1635.5	1606.2	1638.0	1585.2	54.4	Bullish
TCS	3525.8	3559.1	3542.4	3520.4	3503.7	3481.7	3536.8	3484.7	65.1	Bullish
TECHM	1598.2	1623.8	1611.0	1590.2	1577.4	1556.6	1603.6	1527.6	59.4	Bullish
TATAELXSI	6184.5	6266.2	6225.3	6175.7	6134.8	6085.2	6203.5	5908.2	31.0	Bullish
TUBE INVT	3002.7	3084.1	3043.4	3007.6	2966.9	2931.1	3016.7	2891.4	49.4	Bullish
TORNTPOWER	1398.7	1431.1	1414.9	1402.0	1385.8	1372.9	1417.8	1477.7	37.8	Bearish
TATAPOWER	401.9	407.0	404.4	400.3	397.7	393.6	402.5	390.3	31.5	Bullish
TRENT	5443.5	5617.8	5530.7	5450.3	5363.2	5282.8	5520.9	5331.0	36.5	Bullish
TORRENTPHARM	3289.0	3428.9	3358.9	3302.0	3232.0	3175.1	3273.0	3269.4	27.8	Bullish
TITAN	3580.5	3646.1	3613.3	3590.3	3557.5	3534.5	3609.9	3458.8	49.0	Bullish
TATAMOTORS	726.8	736.3	731.5	724.8	720.0	713.3	726.8	687.8	29.3	Bullish
TVSMOTORS	2767.3	2839.0	2803.2	2772.1	2736.3	2705.2	2795.0	2754.2	56.2	Bullish
UNIONBANK	139.5	142.5	141.0	139.2	137.7	135.8	136.0	128.3	36.9	Bullish
UNITEDSPRT	1557.4	1611.3	1584.4	1543.0	1516.1	1474.7	1549.8	1555.3	30.1	Bearish
UPL	638.4	651.8	645.1	634.4	627.7	616.9	640.3	663.4	47.0	Bearish
ULTRATECH	11666.0	12012.7	11839.3	11736.7	11563.3	11460.7	11818.2	11789.5	55.0	Bearish
VBL	479.2	491.4	485.3	480.7	474.6	470.0	492.5	512.9	64.9	Bearish
VEDT	437.8	443.7	440.7	436.2	433.3	428.8	440.0	424.7	50.5	Bullish
VISHALMEGA	122.6	125.3	123.9	122.0	120.7	118.8	124.8	119.8	53.1	Bullish
VOLTAS	1268.6	1291.7	1280.2	1260.2	1248.7	1228.7	1260.4	1250.3	50.8	Bullish
WAAREE ENRG	2982.4	3076.6	3029.5	2947.9	2900.8	2819.2	2927.0	2749.8	38.6	Bullish
WIPRO	250.9	254.4	252.7	250.4	248.6	246.4	252.7	246.5	36.4	Bullish
YESBANK	21.0	21.4	21.2	20.9	20.7	20.4	21.2	19.3	36.2	Bullish
ZYDUSLIFE	889.7	914.1	901.9	883.8	871.5	853.4	898.3	887.5	30.0	Bullish

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